

RAD for PRAC Webinar

Converting your HUD 202 PRAC subsidy to long-term

This will be a basic training on the new RAD for PRAC program that is part of Revision 4 to the Rental Assistance Demonstration Notice, issued on 9/5/2019.

- Virtual Training Dates:** September 21st & 22nd, 2020
- Time:** 1:00pm - 3:30pm EST (both days)
- Link for training:** The link will be emailed to each attendee.

Agenda

1. Introductions of Trainers, Overview of Training, Pre-Test/Poll
2. Overview of the RAD Program
 - a. Brief History
 - b. How it works
3. Origin and history of the 202/PRAC Program
 - a. Why would you want to convert to Section 8?
4. The RAD for PRAC Program
 - a. Qualifying for a Conversion
 - b. Rent Setting and Rent Limits for Conversion
 - c. Conversion Benefits to Owners
5. Before You Convert – The VERY IMPORTANT Pre-conversion BBRI Process
 - a. Making sure you get the most out of your Budget Based Rental Increase (BBRI) process before you convert
 - b. Ordering a compliant Physical and Capital Needs Assessment (PCNA)
6. The RAD for PRAC Conversion Process
 - a. “Initial Submission” and BBRI and how they are related
 - b. The RAD Resource Desk – how to register and get a Transaction Manager
 - c. The Conversion Plan
 - d. Budgeting and timing of the Third Party Reports required
7. Financing a Conversion and Preservation
 - a. How a Conversion can be used to leverage new financing
 - b. Financing Options
 - c. Key Considerations when refinancing and converting
8. Wrap-up and Q&A, Post-Test/Poll

Facilitated by

Shannon Lestan
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Gates Dunaway Group



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